

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Mines and Minerals – Transfer of Mining Lease for Iron Ore held by Sri K. Ravi Kumar Reddy over an extent of 6.293 hectares in Sy. No.487/P, 488/P, 528/B2P of Muddavaram Village Bethamcherla Mandal, Kurnool District in favour of M/s. NSL Mining Resources India Pvt. Ltd., for the unexpired lease period i.e., upto 16.04.2028, under Rule 37 of Mineral Concession Rules,1960 – Permission – Accorded.

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INDUSTRIES AND COMMERCE (M-I) DEPARTMENT

G.O. Ms.No. 32

Dated:25-01-2012.

Read the following:-

1. G.O.Ms. No.272, Ind. & Com. (M.I) Dept., dated 29.09.2006
2. G.O. Ms. No.338, Ind. & Com. Dept., dated 29.12.2008.
3. From Sri K. Ravi Kumar Reddy, representation along with Notarized Affidavit dated 20.04.2010.
4. From M/s. NSL Mining Resources India Pvt. Ltd., along with Notarized Affidavit dated 20.04.2010.
5. From the Director of Mines & Geology, Hyderabad, File No.16504/ /R4 -2/ 2011, dated 6.08.2011.

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O R D E R:

In the reference 1<sup>st</sup> read above, the Mining Lease for Iron Ore over an extent of 6.293 hectares in Sy. No.487/P, 488/P, 528/B2P of Muddavaram Village Bethamcherla Mandal, Kurnool District was granted in favour of Sri T. Parvatha Reddy for a period of 20 years and same was executed on 17.04.2008. The lease will be in force upto 16.04.2008.

2. In the reference 2<sup>nd</sup> read above, the above Mining Lease was transferred in favour of Sri K. Ravi Kumar Reddy for the unexpired lease period i.e., upto 16.04.2028.

3. In the reference 3<sup>rd</sup> read above, the transferor Sri K. Ravi Kumar Reddy has submitted a representation along with Notarized Affidavit stating that for the betterment of the Mine, proposed for transfer of the lease in favour of M/s. NSL Mining Resources India Pvt. Ltd., who are having extensive experience in the Mining Operations.

4. In the reference 4<sup>th</sup> read above, the Transferee i.e M/s NSL Mining Resources India Pvt. Limited, has submitted a **Notarized Affidavit** stating that, M/s. NSL Mining Resources India Pvt. Limited is incorporated under the companies Act, 1956. They are quite willing to take transfer the Mining Lease for Iron Ore over an extent of 6.293 Hectares (15.55 acres) in Sy. No. 487/P, 488/P and 528/B2P of Muddavaram (V), Bethamcherla (M) Kurnool District held by Sri K. Ravi Kumar Reddy. Their company is financially sound and having experience in the mining and confident to developing the mine. They will abide all the conditions and rules, they will pay all the dues held in the name of the lessee as and when demand raised by the Mining Department in future. They intend to take all responsibilities of the mining lease going to be transferred in their favour. They further stated that, there is no speculation involved in the transfer except the consideration amount of `20,00,000/- (Rupees Twenty Lakhs only) for the proposed transfer to meet the actual amount spent by the lessee for developing the mine which includes the transfer of patta land to the extent of 10.48 acres in Survey numbers 487/P, 488/P which is in the name of Sri K. Ravi Kumar Reddy.

5. In the reference 5<sup>th</sup> read above, the Director of Mines & Geology has requested the Government to accord necessary permission to Transfer of Mining Lease held by Sri K. Ravi Kumar Reddy for Iron Ore over an extent of

(P.T.O.)

6.293 hectares in Sy. No.487/P, 488/P, 528/B2P of Muddavaram Village Bethamcherla Mandal, Kurnool District in favour of M/s. NSL Mining Resources India Pvt. Ltd., for the unexpired portion of lease period i.e., upto 16.04.2028 subject to satisfaction of Mines & Minerals (Development and Regulation) Act, 1957 and Mineral Concession Rules, 1960.

6. In the above circumstances and after careful examination of the proposal, Government under Rule 37 of M.C. Rules, 1960, hereby accord permission for transfer of the Mining Lease held by Sri K. Ravi Kumar Reddy for Iron Ore over an extent of 6.293 hectares in Sy. No.487/P, 488/P, 528/B2P of Muddavaram Village Bethamcherla Mandal, Kurnool District in favour of M/s. NSL Mining Resources India Pvt. Ltd., for the unexpired portion of lease period i.e., upto 16.04.2028, subject to satisfaction of MM(D&R) Act, 1957 and the rules made thereunder.

7. The transfer of lease deed should be executed within three months from the date of this order and both the transferor and transferee should pay all mineral revenue dues to the Government till the date of transfer and fulfill all the conditions in this regard before execution of the transfer lease deed.

8. The Director of Mines and Geology shall take further necessary action in the matter accordingly.

Note:- This transfer is liable for cancellation, should it be found at a later date that it was grossly inequitable or done under a mistake mistake of fact or owing to misrepresentation or fraud or in excess of authority.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. PREM CHAND  
PRINCIPAL SECRETARY TO GOVERNMENT

To

1) Sri K. Ravi Kumar Reddy,  
6-3-787, Flat No. 403,  
Shaili Estates, Royal Pavillion,  
Opp: To Gold Spot, Ameerpet,  
Hyderabad - 500016 (BY RPAD).

2) M/s. NSL Mining Resources India Pvt. Ltd.,  
Flat No. 101-B,  
First Floor, Acharya Nivas,  
Plot No. 13, Journalist Colony,  
Road N. 13, Banjara Hills,  
Hyderabad (BY RPAD)

The Director of Mines and Geology, Hyderabad. [we. File]

Copy to:-

The Zonal Joint Director of Mines & Geology, Hyderabad.

The Asst. Director of Mines and Geology, Kurnool.

The District Collector, Kurnool.

The Secretary to Govt., of India, Ministry of Mines, Shastry Bhavan,  
New Delhi-110 001.

The Controller General, Indian Bureau of Mines, "A" Block, 2<sup>nd</sup> Floor,  
Indira Bhavan, Civil Lines, Nagpur- 440 001.

The Director General, Mines, Safety, Dhanbad.

The Regional Controller of Mines, Koti, Hyderabad.

SF/SC (C. No. 11520/M.I(1)/2011)

//FORWARDED::BY ORDER//

SECTION OFFICER